



# Summary Financial Reports

## For the Month of July 2022

Deb Armbruster, Treasurer/CFO  
Jenn Mismas, Assistant Treasurer

Chardon Local School District

Bank Reconciliation  
July 31, 2022

**Bank Balance**

**Book Balance**

Bank Accounts

Star Ohio (12041)	\$	30,186,978.48
Star Ohio Scholarship (52923)	\$	190,284.41
Wells Fargo Boenning & Scattergood #1 (7028)	\$	-
Wells Fargo Boenning & Scattergood #2 (0520)	\$	-
Caldwell Sutter (3383)	\$	10,017,569.80
Caldwell Sutter (3381)	\$	2,139,323.81
Chase Main Checking (9456)	\$	216,953.06
Chase (7284)	\$	-
Chase (8627)	\$	-
Chase (8635)	\$	-
Huntington (6373)	\$	15,318.74
Stripe - Hometown Ticketing	\$	-
Stripe In Transit	\$	-
<b>Total Bank Accounts:</b>	<b>\$</b>	<b>42,766,428.30</b>

Total All Funds

\$ 41,835,600.50

Total Cash

\$ 42,766,428.30

Outstanding Payables Checks:	\$	(831,449.39)
Outstanding Payroll Checks:	\$	(98,974.52)

Cash Less Outstanding Checks

\$ 41,836,004.39

Other Bank Adjustments

Stripe - Hometown Ticketing	\$	-
Stripe In Transit	\$	-
Outstanding Payroll Check #101596 - Funds returned from closed acct	\$	(160.00)
Hubbard City Taxes	\$	(167.52)
Lakewood City Taxes	\$	(76.37)

**Total Other Adjustments:** \$ (403.89)

**TOTAL ADJUSTED BANK BALANCE:** \$ 41,835,600.50

**TOTAL ADJUSTED BOOK BALANCE:**

\$ 41,835,600.50

\$ -

Uncashed payroll check  
City Taxes Paid Quarterly

## Bank Reconciliation

Cash Balance 7-31-2022

\$41,835,600.50

Bank = Book

General Fund Balance

\$34,016,785.32

\$31,401,620.18 after open  
purchase orders

# CHARDON LOCAL SCHOOLS CASH SUMMARY (FINANCIAL SUMMARY) JULY 2022

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance	Notes
001 GENERAL	\$ 24,715,448.33	\$ 12,291,311.74	\$ 2,989,974.75	\$ 34,016,785.32	\$ 2,615,165.14	\$ 31,401,620.18	
002 BOND RETIREMENT	\$ 11,012.47	\$ 0.00	\$ 0.00	\$ 11,012.47	\$ 408,171.25	\$ (397,158.78)	TAN LOAN
003 PERMANENT IMPROVEMENT	\$ 3,120,039.78	\$ 492,230.20	\$ 848,952.78	\$ 2,763,317.20	\$ 1,613,991.14	\$ 1,149,326.06	
006 FOOD SERVICE	\$ 986,750.50	\$ 573.45	\$ 10,579.44	\$ 976,744.51	\$ 504,215.94	\$ 472,528.57	
007 SPECIAL TRUST	\$ 17,859.93	\$ 0.00	\$ 0.00	\$ 17,859.93	\$ 0.00	\$ 17,859.93	
008 ENDOWMENT	\$ 60,691.46	\$ 267.64	\$ 0.00	\$ 60,959.10	\$ 0.00	\$ 60,959.10	
009 UNIFORM SCHOOL SUPPLIES	\$ 134,390.09	\$ 950.45	\$ 2,527.75	\$ 132,812.79	\$ 21,669.78	\$ 111,143.01	
011 ROTARY-SPECIAL SERVICES	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 4,175.49	
012 ADULT EDUCATION	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 24,675.89	
014 ROTARY-INTERNAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
018 PUBLIC SCHOOL SUPPORT	\$ 197,673.89	\$ 22.00	\$ 552.69	\$ 197,143.20	\$ 20,325.32	\$ 176,817.88	
019 OTHER GRANT	\$ 113,039.52	\$ 0.00	\$ 0.00	\$ 113,039.52	\$ 1,992.00	\$ 111,047.52	
020 SPECIAL ENTERPRISE FUND	\$ 41,012.51	\$ 5,356.00	\$ 5,741.64	\$ 40,626.87	\$ 8,924.56	\$ 31,702.31	
022 DISTRICT CUSTODIAL	\$ 157,505.70	\$ 3,500.00	\$ 0.00	\$ 161,005.70	\$ 0.00	\$ 161,005.70	
023 SELF-INSURANCE FUND	\$ 92,228.36	\$ 525.00	\$ 0.00	\$ 92,753.36	\$ 0.00	\$ 92,753.36	
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,715,125.89	\$ 369,930.75	\$ 459,807.25	\$ 2,625,249.39	\$ 747,392.64	\$ 1,877,856.75	
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
035 TERMINATION BENEFITS - HB426	\$ 55,404.80	\$ 0.00	\$ 0.00	\$ 55,404.80	\$ 0.00	\$ 55,404.80	
200 STUDENT MANAGED ACTIVITY	\$ 125,557.39	\$ 635.00	\$ 1,303.50	\$ 124,888.89	\$ 24.50	\$ 124,864.39	
300 DISTRICT MANAGED ACTIVITY	\$ 169,970.47	\$ 2,642.79	\$ 25,944.19	\$ 146,669.07	\$ 95,330.09	\$ 51,338.98	
401 AUXILIARY SERVICES	\$ 22,713.78	\$ 0.00	\$ 2,923.14	\$ 19,790.64	\$ 32,221.67	\$ (12,431.03)	AUXILIARY
432 MANAGEMENT INFORMATION SYSTEM	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
440 ENTRY YEAR PROGRAMS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
451 DATA COMMUNICATION FUND	\$ 3,600.00	\$ 0.00	\$ 0.00	\$ 3,600.00	\$ 0.00	\$ 3,600.00	
460 SUMMER INTERVENTION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 300.00	\$ 0.00	\$ 0.00	\$ 300.00	\$ 300.00	\$ 0.00	
499 MISCELLANEOUS STATE GRANT FUND	\$ 330,926.17	\$ 0.00	\$ 2,050.80	\$ 328,875.37	\$ 109,188.91	\$ 219,686.46	
504	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
507 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF F	\$ 510,558.75	\$ 489,500.56	\$ 1,086,712.87	\$ (86,653.56)	\$ 113,827.01	\$ (200,480.57)	GRANTS
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
516 IDEA PART B GRANTS	\$ 35,168.21	\$ 65,642.34	\$ 103,945.91	\$ (3,135.36)	\$ 1,791.60	\$ (4,926.96)	
532	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
533 TITLE II D - TECHNOLOGY	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
551 LIMITED ENGLISH PROFICIENCY	\$ 9,587.95	\$ 4,171.35	\$ 4,300.00	\$ 9,459.30	\$ 0.00	\$ 9,459.30	
572 TITLE I DISADVANTAGED CHILDREN	\$ 100.95	\$ 7,357.33	\$ 7,706.53	\$ (248.25)	\$ 1,044.51	\$ (1,292.76)	
584 DRUG FREE SCHOOL GRANT FUND	\$ 1,449.64	\$ 610.62	\$ 2,232.77	\$ (172.51)	\$ 750.00	\$ (922.51)	
587 IDEA PRESCHOOL-HANDICAPPED	\$ 4,206.28	\$ 0.00	\$ 4,200.00	\$ 6.28	\$ 0.00	\$ 6.28	
590 IMPROVING TEACHER QUALITY	\$ 17,445.09	\$ 10,997.18	\$ 46,690.60	\$ (18,248.33)	\$ 13,495.83	\$ (31,744.16)	
599 MISCELLANEOUS FED. GRANT FUND	\$ 10,033.74	\$ 13,346.97	\$ 17,477.29	\$ 5,903.42	\$ 3,322.71	\$ 2,580.71	
<b>Grand Total</b>	<b>\$ 33,699,653.03</b>	<b>\$ 13,759,571.37</b>	<b>\$ 5,623,623.90</b>	<b>\$ 41,835,600.50</b>	<b>\$ 6,313,144.60</b>	<b>\$ 35,522,455.90</b>	

Chardon Local School District  
Days of Cash  
As of July 2022

## General Fund - True Days - Days of Operating Cash

General Fund Balance \$34,016,785 and \$31,401,620 after open encumbrances

Average Monthly Expenditures	Average Daily Expenditures as	True Days before Encumbrances	True Days after Encumbrances
\$2,989,975	\$149,499	227.54	210.05

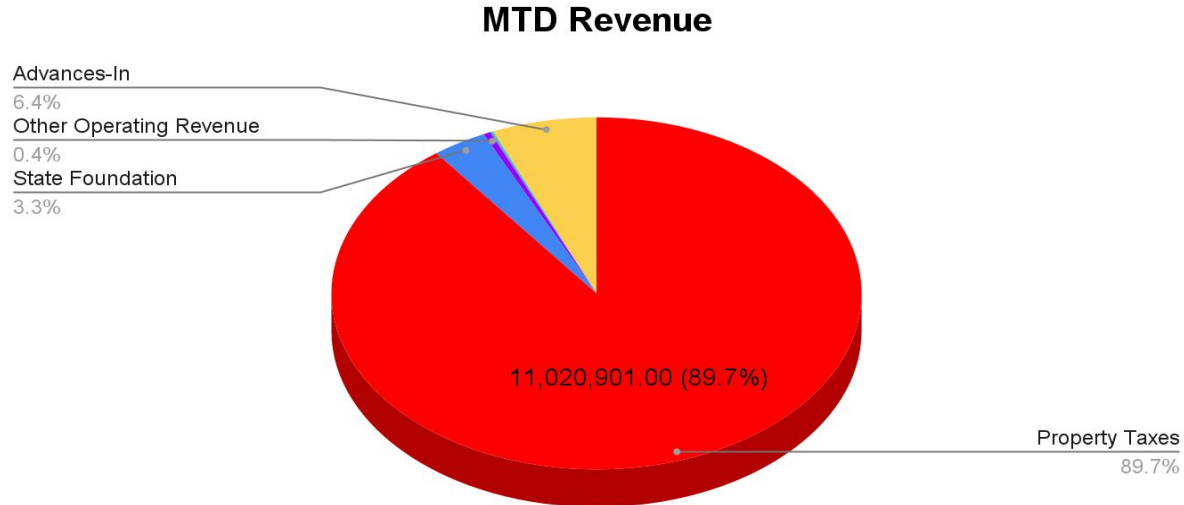


As Encumbrances reduce the True Days will get closer

# Chardon Local School District Revenue Report - General Fund Month-to-Date July 2022

**MTD Revenue \$ 12,291,311.74**

**Property Taxes - 89.7%    Advances-In - 6.4%    State Foundation - 3.3%**

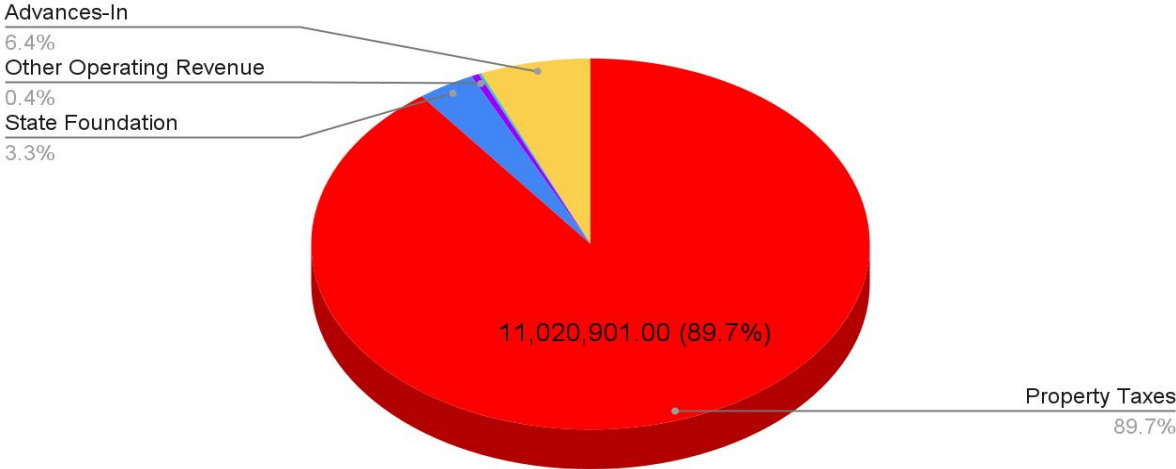


# Chardon Local School District Revenue Report - General Fund Fiscal-Year-to-Date July 2022

**Fiscal-Year-to-Date Revenue \$ 12,291,311.74**

**Property Taxes - 89.7%    Advances-In - 6.4%    State Foundation - 3.3%**

**FYTD Revenue**

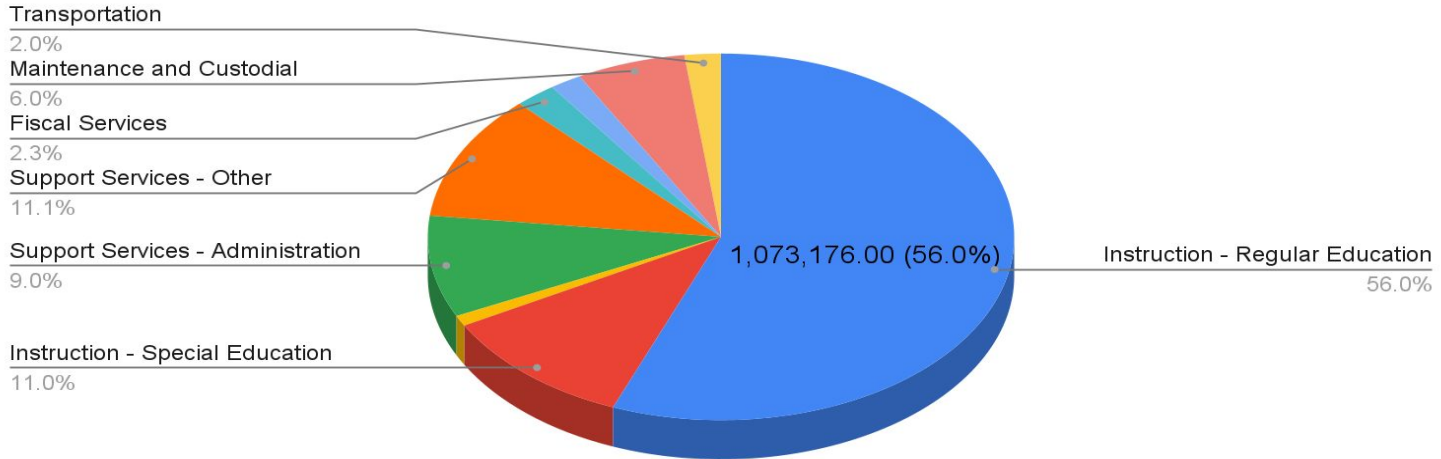


Chardon Local School District  
Expenditure Report - General Fund  
Fiscal-Year-to-Date Salaries July 2022

**Total Fiscal-Year-to-Date Salaries \$1,916,361 (3 of 26 pays)**

**Regular Instruction - 56%**    **Support Services - 11.1%**    **Instruction-Special Ed - 11%**

**FYTD Salaries**

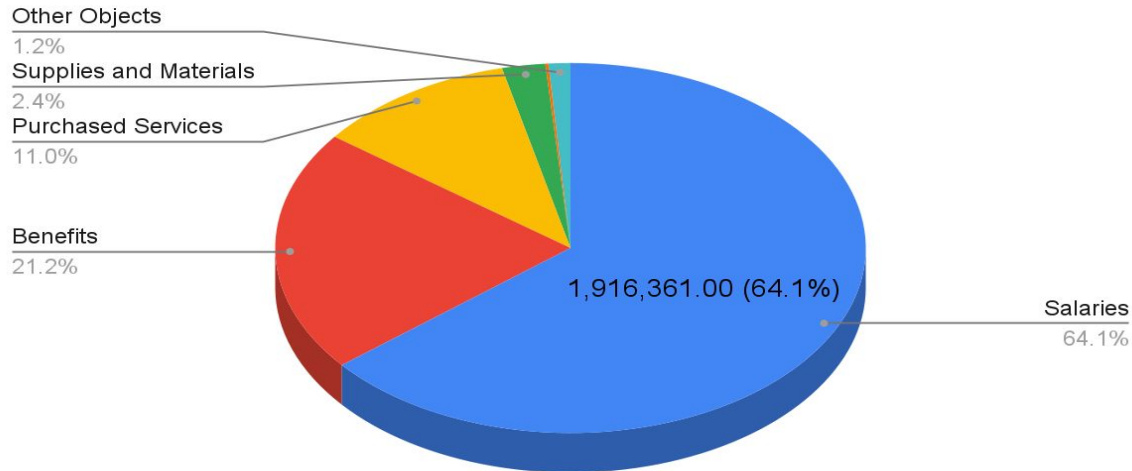


# Chardon Local School District Expenditure Report - General Fund Month-to-Date July 2022

**Total Monthly Expenditures \$2,989,975**

**Salaries - 64.1%    Benefits - 21.2%    Purchased Services - 11%**

## MTD Expenditures



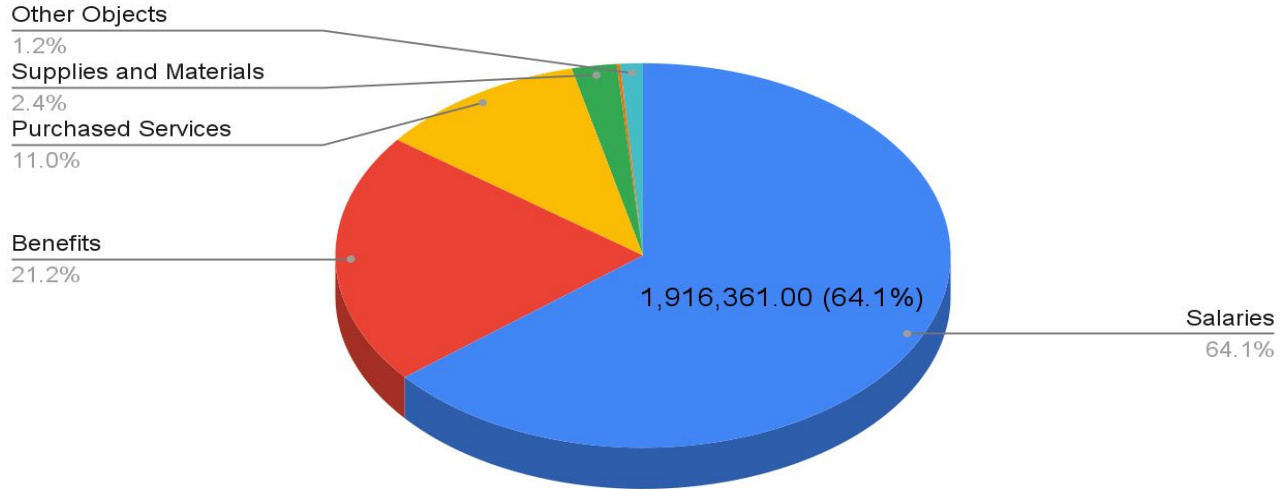


Chardon Local School District  
Expenditure Report - General Fund  
Fiscal-Year-to-Date July 2022

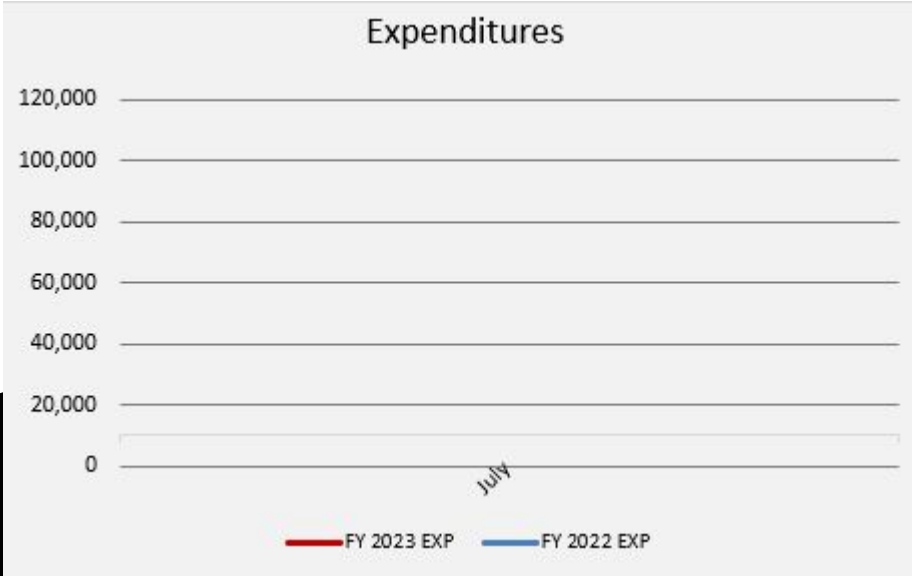
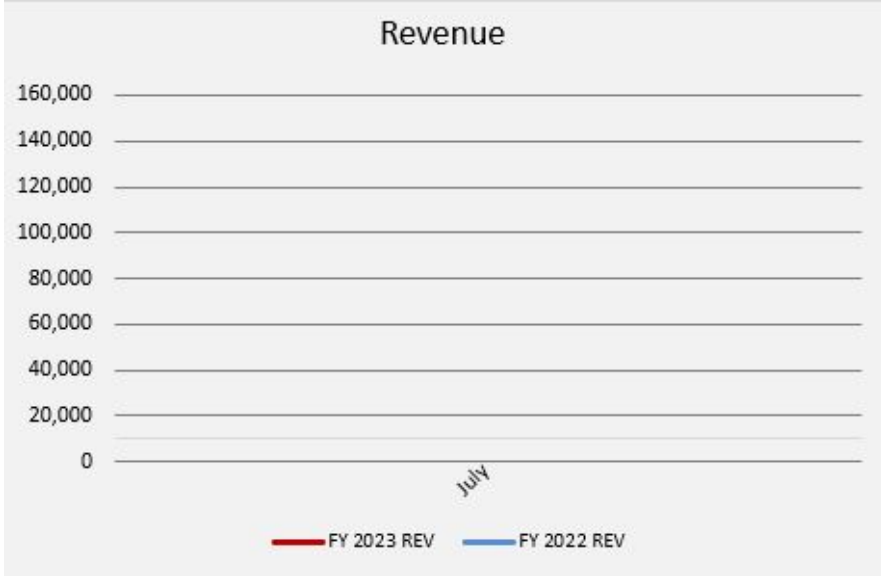
**Total Fiscal-Year-to-Date Expenditures \$2,989,975**

**Salaries - 64.1%    Benefits - 21.2%    Purchased Services - 11%**

**FYTD Expenditures**



# Chardon Local School District Food Service Report (Fund 006) July 2022



Excess Revenue MTD: \$ (10,005.99)

Ending Fund Balance: \$ 976,744.51

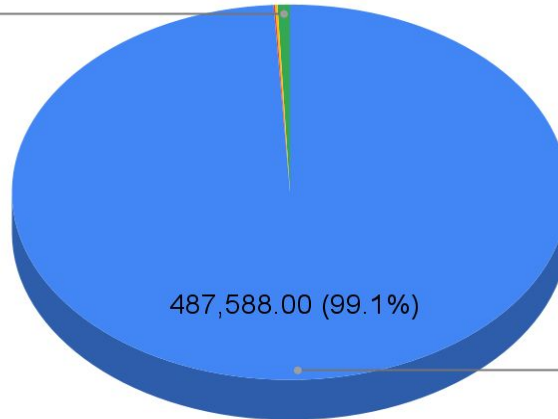
Chardon Local School District  
Month-to-Date Permanent Improvement Fund Report (003)  
Revenue July 2022

**Total Monthly Revenue \$ 492,230**

**General Property (Geauga) - 99.1%    Weight Room Remodel - 0.7%**

**MTD PI Revenue**

Weight Room Remodel - Donations  
0.7%



General Property (Real Estate Geauga)  
99.1%

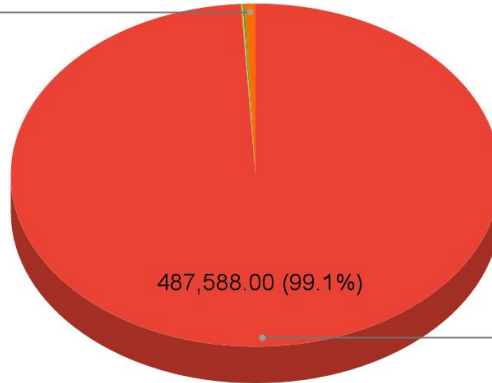
Chardon Local School District  
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)  
Revenue July 2022

**Fiscal-Year-to-Date Revenue \$492,230**

**General Property (Geauga) - 99.1%    Weight Room Remodel - 0.7%**

**FYTD PI Revenue**

Weight Room Remodel - Donations  
0.7%



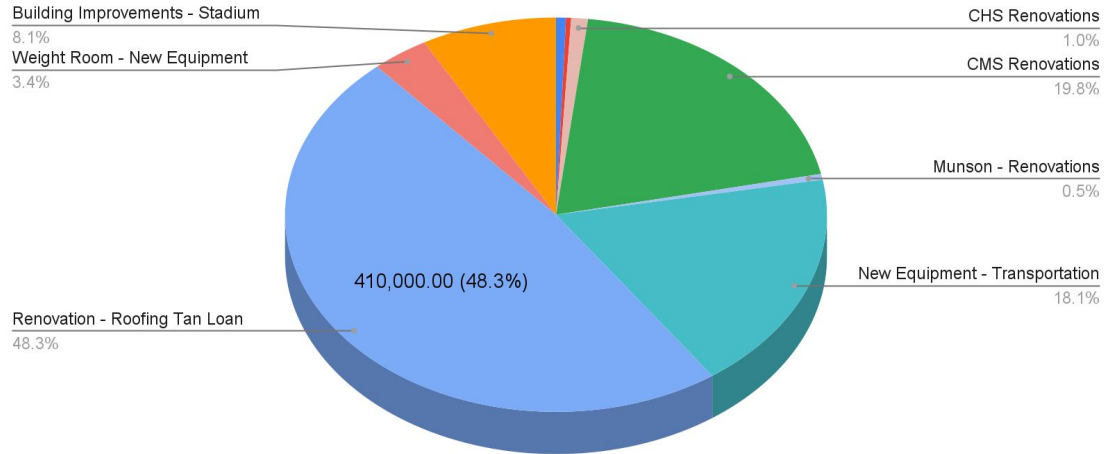
General Property (Real Estate Geauga)  
99.1%

Chardon Local School District  
Month-to-Date Permanent Improvement Fund Report (003)  
Expenditures July 2022

**MTD PI Expenditures \$ 848,953**

**Renovation Roofing Tan Loan - 48.3%    CMS Renovations - 19.8%    New Equip Transportation - 18.1%**

**MTD PI Expenditures**

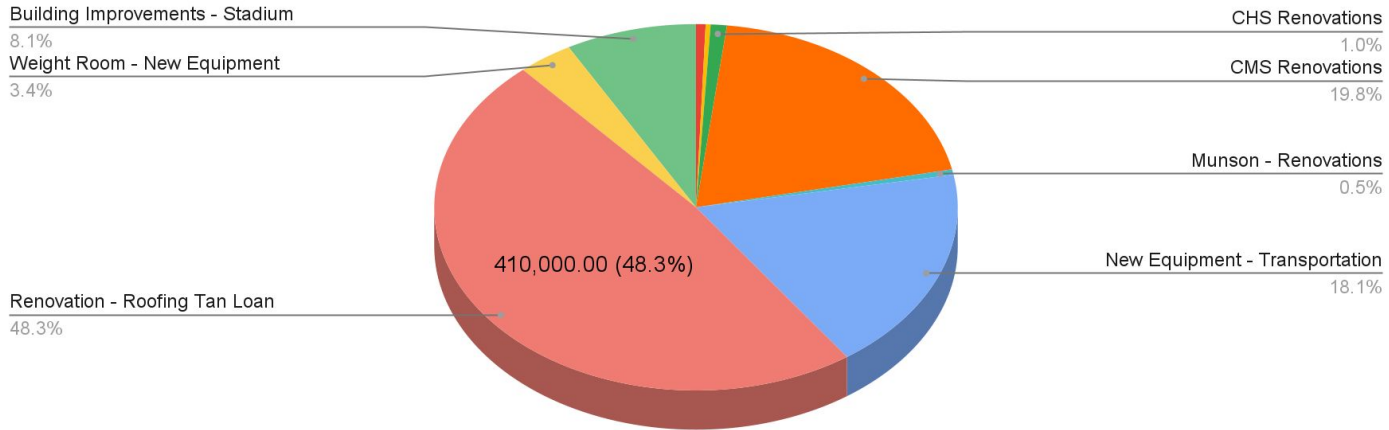


Chardon Local School District  
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)  
Expenditures July 2022

**Fiscal-Year-to-Date Expenditures \$ 848,953**

**Renovation Roofing Tan Loan - 48.3%    CMS Renovations - 19.8%    New Equip Transportation - 18.1%**

**FYTD PI Expenditures**



Chardon Local School District  
Self-Insurance Fund Report  
July 2022

	July	Fiscal Year-to-Date
<b>REVENUES</b>		
Board Contributions	339,406	<b>339,406</b>
Employee Contributions	30,525	<b>30,525</b>
Total Revenue:	369,931	<b>369,931</b>
<b>EXPENDITURES</b>		
Claims	459,807	<b>459,807</b>
Total Expenditures:	459,807	<b>459,807</b>
Excess Rev & Oth Fin Sources		
Over(Under) Exp & Other Fin Uses	(89,877)	(89,877)
Beginning Cash Balance		<b>\$ 2,715,126</b>
<b>Ending Cash Balance</b>		<b>2,625,249</b>

